

Detroit Merit Charter Academy

A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year **2008-2009**

	General	School Svc.	Total (Memorandum Only)
REVENUE			
State Aid	\$5,081,456		\$5,081,456
Other State Sources	323,005		323,005
Local Sources	27,160	19,545	46,705
Federal Grants	418,776	174,664	593,440
Total Revenues and Transfers	5,850,397	194,209	6,044,606
EXPENDITURES			
NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction - Elementary Education	2,082,935		2,082,935
Added Needs- Compensatory Education	589,433		589,433
Special Education	174,151		174,151
Support Services			
Supporting Services - Pupil	70,480		70,480
Supporting Services - Instructional Staff	202,519		202,519
Support Services - General Administration - Board of Education	109,774		109,774
Support Services - General Administration - Executive Administration	383,290		383,290
Support Services - State and Federal Relations	41,501		41,501
Support Services - School Admin - Office of the Principal	357,745		357,745
Support Services - Other School Administration	189,428		189,428
Support Services - Business & Internal Services	85,996		85,996
Operations & Maintenance	1,340,421		1,340,421
Support Services - Central	217,744		217,744
Food Services		199,189	199,189
Total Expenditures	5,845,417	199,189	6,044,606
EXCESS OF REVENUES OVER EXPENDITURES	4,980	(4,980)	0
Transfer between funds	(4,980)	4,980	
CURRENT FUND BALANCE	\$0	\$0	\$0

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed open meeting held on 5/15/08 where a quorum of the board was present.

Signed by: A. Paul Schaepp

Dated: 5/15/08