

Detroit Merit Charter Academy
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year, 2008-09.

	General	School Srvc	Total (Memorandum Only)
REVENUE			
State Aid	5,269,600	-	5,269,600
Other State Sources	352,800	-	352,800
Local Sources	-	-	-
Federal Grants	621,000	213,700	834,700
Private Sources	119,400	16,900	136,300
Contribution from NHA	-	-	-
Total Revenues and Transfers	6,362,800	230,600	6,593,400
EXPENDITURES			
NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction - Elementary Education	2,356,380	-	2,356,380
Added Needs- Compensatory Education	670,400	-	670,400
Special Education	187,100	-	187,100
Support Services			
Supporting Services - Pupil	130,600	-	130,600
Supporting Services - Instructional Staff	217,942	-	217,942
Support Services - General Administration - Board of Education	78,663	-	78,663
Support Services - General Administration - Executive Administration	416,589	-	416,589
Support Services - State and Federal Relations	46,307	-	46,307
Support Services - School Admin - Office of the Principal	367,300	-	367,300
Support Services - Other School Administration	166,249	-	166,249
Support Services - Business & Internal Services	75,844	-	75,844
Operations & Maintenance	1,447,069	-	1,447,069
Support Services - Central	213,837	-	213,837
Food Services	-	239,700	239,700
Total Expenditures	6,374,280	239,700	6,613,980
EXCESS OF REVENUES OVER EXPENDITURES	(11,480)	(9,100)	(20,580)
Transfer between funds	(9,100)	9,100	-
FUND BALANCE, BEGINNING OF YEAR	\$ 20,580	\$ -	\$ 20,580
CURRENT FUND BALANCE	\$ -	\$ -	\$ -

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed meeting, held on May 11, 2009 where a quorum of the board was present.

Signed By: A. Paul Schaap

Dated: 5/11/09